

Business News Update

10.02.2025

“Strive Not To Be A Success, But Rather To Be Of Value.”

Market Update

Nifty 50	23559.75
BSE Sensex	77860. 20
Nifty 500	21646.15
Nifty MidCap 50	15010.10
BSE MidCap	43050.27

Markets to track inflation data, global trends this week: Analysts

Investors would track a host of macroeconomic data announcements scheduled this week, including inflation numbers, and also monitor global market trends, and trading activity of foreign institutional investors, analysts said. The ongoing quarterly earnings announcements and the rupee-dollar trend would also influence the markets. "This week is set to be dynamic for global and Indian markets, driven by key macroeconomic data releases and corporate earnings. Market sentiment will be shaped by inflation figures, industrial production data, and major earnings announcements," Master Trust Group Director Puneet Singhania said. On Wednesday, the US inflation data for January will be in focus. Later in the day, Fed Chair Jerome Powell's testimony will be closely watched for insights into interest rate expectations, Singhania said. On Thursday, the UK's GDP growth data will be released and on Friday the US retail sales data for January will provide insights into consumer spending, Singhania said. Corporate earnings will also drive market sentiment. Major companies reporting earnings include Eicher Motors,

Source: [Business Standard, February 9, 2025](#)

SEBI goes after influencer ‘She-wolf of Stock market’ and ‘Options Queen’, Asmita Patel — Who is she?

Dubbed as “she-wolf of the stock market” or “options queen”, mega popular YouTube influencer Asmita Jitesh Patel is facing action from the capital markets regulator, Securities and Exchange Board of India (SEBI) for alleged “ill gains”. SEBI has banned six entities, including Asmita Patel Global School and Patel, from the capital markets for alleged unregistered investment advisory services. The watchdog has impounded more than ₹53 crore from the parties, which were collected by them as fees course participants for various courses, as per a PTI report. In an interim order-cum-show cause notice, SEBI on February 6 has banned Asmita Patel Global School of Trading (APGSOT), Asmita Patel, Jitesh Jethalal Patel, King Traders, Gemini Enterprise and United Enterprises, from the capital markets, the report added. She has amassed the following by sharing stock tips on various social media

Source: [Livemint, February 9, 2025](#)

Mcap of 6 of top-10 most-valued firms surges Rs 1.18 trn; HDFC Bank gains

The combined market valuation of six of the top-10 most valued firms surged Rs 1,18,151.75 crore last week, with HDFC Bank and Bharti Airtel emerging as the biggest gainers, in-line with firm trend in equities. Last week, the BSE benchmark climbed 354.23 points, or 0.45 per cent, and the Nifty went up 77.8 points, or 0.33 per cent. While Reliance Industries, HDFC Bank, Bharti Airtel, ICICI Bank, Infosys and Bajaj Finance were the gainers from the top-10 pack, Tata Consultancy Services (TCS), State Bank of India, Hindustan Unilever, and ITC faced erosion from their valuation. Together these four firms lost Rs 1.15 lakh crore from their valuation. The market capitalisation (mcap) of Bajaj Finance surged Rs 29,032.08 crore to Rs 5,24,312.82 crore and that of Infosys rallied Rs 21,114.32 crore to Rs 7,90,074.08 crore. The mcap of Reliance Industries climbed Rs 2,977.12 crore to Rs

Source: [Business Standard, February 9, 2025](#)

Business News Update

10.02.2025

Co-working spaces boom in small towns

In December last year, Andhra Pradesh chief minister N Chandrababu Naidu, in a bid to boost employment opportunities for women, ordered state officials to facilitate development of co-working spaces and “neighbourhood working spaces”. By the end of 2025, Andhra Pradesh aims to set up 1,50,000 seats in co-working space centres in government and private buildings. While this push comes from the government, private players are on similar trajectories. Umesh U, co-founder and managing director of DevX, whose company is an office base provider with aesthetic spaces, and has a strong presence in tier-2 cities, told FE, “The next growth spurt in this industry will be driven by demand in tier-2 and tier-3 cities.” What the DevX co-founder said is already happening. In June 2024, flexible workspace firms Qdesq and MyBranch released a joint report noting that between 2020 and 2024, flexible workspaces in non-metro cities recorded a 4x growth, and were set to grow to 25% of the entire market by the end of the year.

Source: [Financial Express, February 9, 2025](#)

Tech megacaps plan to spend more than \$300 billion in 2025 as AI race intensifies

Megacap technology companies funneled billions of dollars into artificial intelligence last year to try and keep up with unfettered demand. The hype isn’t dying down in 2025. Meta, Amazon, Alphabet and Microsoft intend to spend as much as \$320 billion combined on AI technologies and datacenter buildouts in 2025, based on comments from their CEOs early this year and throughout earnings calls in the past two weeks. That’s up from \$230 billion in total capital expenditures in 2024. Tech companies have already poured many billions of dollars into AI projects since ChatGPT’s 2022 debut, as they race to expand data centers with boatloads of Nvidia’s graphics processing units (GPUs) and to advance their models. The recent rise of China’s DeepSeek sent a shockwave through the sector, with estimates suggesting the open-source tool cost a fraction of some U.S.-based competitors to create. Those fears spurred a market selloff last week, pushing shares of AI chipmakers Nvidia and Broadcom down by a combined \$800 billion in a single day. That development forced U.S. tech CEOs to field questions over their hefty

Source: [CNBC, February 8, 2025](#)

Even at \$8 million per Super Bowl commercial, ad executives say it’s still bang for your buck

Advertisers shelled out up to \$8 million for a spot during Super Bowl 59. Ad industry executives still consider the price tag worth it, and argue it’s even a bang for their buck. The NFL’s championship game between the Philadelphia Eagles and Kansas City Chiefs will air this year on Fox Corp.’s broadcast network, as well as on Fox’s free streamer Tubi. It’ll likely be the biggest audience watching live television at the same time this year. “The scale and buzz factor still delivers a punch,” said Amy Leifer, DirecTV’s chief advertising sales officer. “Where else can you get 100 million viewers at once, right? Especially in this fragmented landscape ... there’s virtually few places you can go to get that type of scale.” Last year more than 123 million people tuned into the Super Bowl. The 2024 game racked up estimated ad revenue of about \$550 million for in-game placements, according to GroupM, WPP’s media investment group. While advertisers have been spending more on digital,

Source: [CNBC, February 7, 2025](#)

Elon Musk says he does not have plans to buy TikTok

Elon Musk is not interested in buying video-sharing platform TikTok, the CEO of Tesla and SpaceX said during a virtual meeting at the WELT Economic Summit on January 28. “I’ve not put in a bid for TikTok and I don’t have any plans for what would I do if I had TikTok,” Musk said in a video released online Saturday by The WELT Group, which is owned by German media company Axel Springer. The Chinese-owned app, which has about 170 million monthly American users, was set to be banned on January 20 due to national security concerns. President Donald Trump gave ByteDance, TikTok’s parent company, a last-minute lifeline by delaying the ban for 75 days. The extension has given TikTok more time to find a non-Chinese buyer, a condition in the bill signed by former President Joe Biden last April. ByteDance has said it doesn’t have plans to sell, though some investors have publicly stated they are interested. YouTube and TikTok influencer MrBeast, whose real name is Jimmy

Source: [CNN, February 8, 2025](#)